

Calcutta Chamber of Commerce Hosts Session on Search & Seizure Guidelines under Income Tax Act

MI News Service, Kolkata: The Calcutta Chamber of Commerce, led by its President, Hari Shankar Halwasiya, and the Executive Committee held a well-attended Special Session on "Practical Guidelines to Search & Seizure Under the Income Tax Act." The event gathered esteemed guests and chamber members to explore the nuances of Section 132, which deals with search and seizure operations.

Dr. Paras Kochar, a Distinguished Advocate, Author, and Tax Consultant, was the Guest of Honour and the session's key speaker. Dr. Kochar



President Hari Shankar Halwasiya and the Calcutta Chamber of Commerce Executive Committee hosted a Special Session on "Practical Guidelines to Search & Seizure Under the Income Tax Act." The event, held in Kolkata on Wednesday, welcomed esteemed guests and chamber members.

shared practical insights into handling search and seizure procedures. He highlighted the need for operational flexibility to minimize disruptions during searches. Key advice included removing sensitive documents and digital traces to reduce risks, as well as ensuring cash and jewelry were properly documented if seized. He also stressed the importance of accurate and truthful statements under Section 132(4) to avoid legal complications.

The session provided attendees with a comprehensive overview of the procedures and safeguards outlined in Section 132, emphasizing the necessity of transparency,

witness presence, and proper documentation during search and seizure. Madhav Prasad Sureka, Past President of the Calcutta Chamber of Commerce, skillfully moderated the discussions, ensuring an engaging and insightful experience for all participants.

Halwasiya expressed sincere appreciation to Dr. Kochar for his valuable contributions and thanked all the distinguished guests and chamber members for their participation. The event concluded with a heartfelt vote of thanks, leaving attendees better equipped to navigate the complexities of income tax regulations.